

**YSR Steel Corporation Limited**  
*(Formerly known as AP High Grade Steels Limited)*

**ADDENDUM NO. 3**

**Date: December 14, 2020**

YSR Steel Corporation Limited's ("YSRSCL") request for proposal No. 61/YSRSCL/RFP/2020 dated November 16, 2020, for selection of a JV Partner for development and operation of a steel plant in YSR (Kadapa) District, Andhra Pradesh, India ("RFP").

Pursuant to the provisions of the RFP including Clause 2.9.1 of the RFP, YSRSCL hereby further amends the RFP *vide* this Addendum No. 3, as under:

<b>S No.</b>	<b>Clause Reference</b>	<b>Existing Provision (being amended)</b>	<b>Revised Provision</b>
1.	Definition of "Associate"	means, in relation to An Applicant, a Person who Controls, or is Controlled by, or is under the common Control of such Applicant.	means, in relation to an Applicant, a Person who Controls, or is Controlled by, or is under the common Control with such Applicant.
2.	1.5.3 (c)	YSRSCL shall make available certain external infrastructure up to the Site (or up to a designated point within the Site, as the case may be). Such external infrastructure would comprise of: (i) a double circuit transmission line of 400KV from Jammalamadugu substation up to a designated point within the Site, for uninterrupted power supply, (ii) a 15 kilometres long raw water pipeline (including procuring/ undertaking acquisition of the right of way for such pipeline) along with the necessary pumping infrastructure from Gandikota reservoir for raw water supply, (iii) a 4 lane access road to national highway 67 with adequate right of way, and (iv) a railway connectivity by laying an extension line of about 12 kilometres from the nearest railway line, with adequate right of way. The JVC would be required to pay the user charges (on a cost plus return basis) for using the external infrastructure facilities.	YSRSCL shall make available certain external infrastructure up to the Site (or up to a designated point within the Site, as the case may be). GoAP shall form a separate special purpose vehicle (" <b>External Infrastructure SPV</b> ") for the purpose of construction and operation of the proposed external infrastructure facilities as detailed in this Clause 1.5.3 (c). Such external infrastructure would comprise of: (i) a double circuit transmission line of 400KV from Jammalamadugu substation up to a designated point within the Site, for uninterrupted power supply, (ii) a 15 kilometres long raw water pipeline (including procuring/ undertaking acquisition of the right of way for such pipeline) along with the necessary pumping infrastructure from Gandikota reservoir for raw water supply, (iii) a 4 lane access road to national highway 67 with adequate right of way, and (iv) a railway connectivity by laying an extension line of about 12 kilometres from the nearest railway line, with adequate right of way. The JVC shall be required to enter into a long-term contract with the External Infrastructure SPV to avail the facilities provided by the External Infrastructure

			SPV on payment of user charges on a cost-plus return basis for using such external infrastructure facilities.
3.	1.5.3 (g)	<p>The following documents are shared through the link <a href="https://aphighgradesteels-my.sharepoint.com/personal/info_aphighgradesteels_com/_layouts/15/onedrive.aspx?id=%2Fpersonal%2Finfo%5Faphighgradesteels%5Fcom%2FDocuments%2FAddendum%20No%2E%20%2DYRSCL%20RFP%20for%20Selection%20of%20JV%20Partner%20%284%20December%202020%29&amp;originalPath=aHR0cHM6Ly9hcGhpZ2hncmFkZXN0ZWVscy1teS5zaGFyZXBvaW50LmNvbS86ZjovcC9pbmZvL0VzTDhyNk1aQUlsRnBFbHR0WFBpeEZjQnl1dEt1TkJLdWFNY2ZFVFJPNUpsQ3c_cnrpbWU9VTNQYTVcDwcyRWc">https://aphighgradesteels-my.sharepoint.com/personal/info_aphighgradesteels_com/_layouts/15/onedrive.aspx?id=%2Fpersonal%2Finfo%5Faphighgradesteels%5Fcom%2FDocuments%2FAddendum%20No%2E%20%2DYRSCL%20RFP%20for%20Selection%20of%20JV%20Partner%20%284%20December%202020%29&amp;originalPath=aHR0cHM6Ly9hcGhpZ2hncmFkZXN0ZWVscy1teS5zaGFyZXBvaW50LmNvbS86ZjovcC9pbmZvL0VzTDhyNk1aQUlsRnBFbHR0WFBpeEZjQnl1dEt1TkJLdWFNY2ZFVFJPNUpsQ3c_cnrpbWU9VTNQYTVcDwcyRWc</a></p> <p>and will form the part of RFP</p> <ol style="list-style-type: none"> <li>1. YRSCL-ProjectSite_TopographicMap.</li> <li>2. YRSCL-Geotechnical Investigation Summary.</li> <li>3. YRSCL-Boundary.</li> <li>4. MOU between NMDC and YRSCL</li> <li>5. AP Industrial Development Policy 2020 - 2023</li> </ol>	<p>The following documents are shared through the link <a href="https://aphighgradesteels-my.sharepoint.com/:f:/p/info/EsL8r6MZAIIFpElttXPiXFcBhfEE4I-STljRv-nGjh_6Qw?e=2v0nYK">https://aphighgradesteels-my.sharepoint.com/:f:/p/info/EsL8r6MZAIIFpElttXPiXFcBhfEE4I-STljRv-nGjh_6Qw?e=2v0nYK</a></p> <p>and will form the part of RFP</p> <ol style="list-style-type: none"> <li>1. YRSCL-ProjectSite_TopographicMap.</li> <li>2. YRSCL-Geotechnical Investigation Summary.</li> <li>3. YRSCL-Boundary.</li> <li>4. MOU between NMDC and YRSCL</li> <li>5. AP Industrial Development Policy 2020 - 2023</li> <li>6. Status of external infrastructure assets</li> <li>7. G.O. Ms. No. 84 dated December 20, 2019.</li> <li>8. Layout for proposed Railway connectivity to Site.</li> <li>9. MoU with Ramayapatnam port</li> <li>10. Layout of road from NH-67 to North Gate</li> </ol>
4.	Appendix – 4 (Evaluation Criteria) S No. 4	Consolidated tangible Net Worth of the Applicant or the ultimate holding company of the Applicant (in Rs. Crores) as of the latest audited balance sheet which is not older than 12 (twelve) months immediately preceding the Proposal Due Date.	Consolidated tangible Net Worth of the Applicant or the ultimate holding company of the Applicant or the Associate(s) (in Rs. Crores) as of the latest audited balance sheet which is not older than 12 (twelve) months immediately preceding the Proposal Due Date.
5.	Annexure D of Appendix – 5	<p>...‘the Applicant or the ultimate holding company of the Applicant’...</p> <p>Note No. 2: Supporting documents to be submitted: Latest consolidated audited annual report of the Applicant or the ultimate holding company of the Applicant (as the case may be, depending on whose credentials are relied upon).</p>	<p>...‘the Applicant or the ultimate holding company or the Associate(s) of the Applicant (without double counting/duplication)’...</p> <p>Note No. 2: Supporting documents to be submitted: Latest consolidated audited annual report of the Applicant or the ultimate holding company or the Associate(s) of the Applicant (as the case may be, depending on whose credentials are relied upon).</p>

			Note No. 4: Where the Net Worth of the Associate(s) of the Applicant is to be relied on for the purposes of evaluation of consolidated tangible Net worth, the Applicant shall provide a letter issued by such Associate(s) in the format provided in Annexure 1 of this Addendum.
6.	Annexure- 8 S. No. 4(A)(iii)(c)	YSRSCL shall make available certain external infrastructure up to the Site (or up to a designated point within the Site, as the case may be). Such external infrastructure would comprise of, (a) a double circuit transmission line of 400KV from Jammalamadugu substation up to a designated point within the Site, for uninterrupted power supply, (b) a 15 kilometres long raw water pipeline (including procuring/ undertaking acquisition of the right of way for such pipeline) along with the necessary pumping infrastructure from Gandikota reservoir for raw water supply, (c) a 4 lane access road to national highway 67 with adequate right of way, and (d) a railway connectivity by laying an extension line of about 12 kilometres from the nearest railway line, with adequate right of way. The JVC would be required to pay the user charges (on a cost plus return basis) for using the external infrastructure facilities.	YSRSCL shall make available certain external infrastructure up to the Site (or up to a designated point within the Site, as the case may be). GoAP shall form a separate special purpose vehicle (“ <b>External Infrastructure SPV</b> ”) for the purpose of construction and operation of the proposed external infrastructure facilities as detailed in this Clause 1.5.3 (c). Such external infrastructure would comprise of: (i) a double circuit transmission line of 400KV from Jammalamadugu substation up to a designated point within the Site, for uninterrupted power supply, (ii) a 15 kilometres long raw water pipeline (including procuring/ undertaking acquisition of the right of way for such pipeline) along with the necessary pumping infrastructure from Gandikota reservoir for raw water supply, (iii) a 4 lane access road to national highway 67 with adequate right of way, and (iv) a railway connectivity by laying an extension line of about 12 kilometres from the nearest railway line, with adequate right of way. The JVC shall be required to enter into a long-term contract with the External Infrastructure SPV to avail the facilities provided by the External Infrastructure SPV on payment of user charges on a cost-plus return basis for using such external infrastructure facilities.

For and on behalf of **YSR Steel Corporation Limited**

---

**Sagili Shan Mohan, IAS**  
**Managing Director**

**ANNEXURE - 1  
CERTIFICATE FROM THE ASSOCIATE(S) / ULTIMATE HOLDING COMPANY OF THE APPLICANT**

*(Refer evaluation criteria no. 4 (financial capability))*

*[On the letterhead of the Associate(s) of the Applicant]*

Date: [●]

Shri Sagili Shan Mohan, IAS  
Managing Director  
YSR Steel Corporation Limited  
10<sup>th</sup> Floor, APIIC Towers  
Plot No-1, IT Park  
Mangalagiri, Guntur District  
Andhra Pradesh – 522503  
India

**Subject: Undertaking by the Associate(s)/ Ultimate Holding Company of the Applicant for the purposes of evaluation criteria no. 4 (financial capability)**

Sir,

1. This has reference to the request for proposal number [●] dated [●] (“**RFP**”) issued by the YSR Steel Corporation Limited.
2. We *[insert name of the Associate / Ultimate Holding Company]*, an Associate(s) of *[insert name of the Applicant]* as on *[insert date]* permit the usage of our credentials by the Applicant for the purposes of evaluation of consolidated tangible Net worth of the Applicant pursuant to this RFP.
3. We undertake that we shall remain the Associate(s) of the Applicant at least till COD.

Sincerely,  
For and on behalf of *[insert name of the aforesaid entity]*

---

(Signature of the authorized signatory)

Name:

Designation:

Date: